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Media release

Allconnex responsible for setting prices

The following information can be attributed to an Allconnex Water spokesperson.

Allconnex Water was established and operates under the South East Queensland Water (Retail and Restructuring) Act 2009 (the Act).

The Act charges Allconnex Water with the responsibility to set prices and charge customers. This is outlined in Section 11 (1)(d) and Section 12 (1)(f) of the Act.

The Queensland Competition Authority (QCA) currently undertakes an annual review of water prices, and commencing 1 July 2013 the QCA will have a deterministic role.

Section 20 (1) of the Act requires Allconnex Water to enter into an agreement (Participation Agreement) with the participating local governments. The Act requires a copy of the Participation Agreement and a summary to be available on the Allconnex Water website (www.allconnex.com.au).

Allconnex Water is working on the basis of a legal opinion recently given to participating Councils, and now provided to Allconnex Water. This opinion indicates participating Councils are unable to direct Allconnex Water on pricing.

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